

Please ensure that you understand the information provided below as it is of vital importance that financially accurate information is provided to the Fynbos Group, as well as third party service providers involved in the Crypto Arbitrage Trading process.

SOURCE OF FUNDS - GENERAL

Source of funds must be proven for every transaction where the purpose of the transfer is investment in cryptocurrency, even if the funds are being paid to an offshore bank account first.

It must be established and verified that the funds being transferred are the client's own money and we have the responsibility to prove this to the South African Reserve Bank.

SOURCE OF FUNDS – SUPPORTING DOCUMENTS

The purpose of requesting source of funds supporting documents is to be able to establish and verify that the funds being transferred are the client's own money.

Please refer to the below examples of documents a client must provide to prove the source of funds:

Permissible Loans

- **Inter-spousal loans** Spousal loan agreement
 - Marriage certificate
 - Bank statement in the name of the lender, showing the amount being debited
 - Personal bank statement of the borrower, showing amount being credited
 - Source of funds documents of the lender
- **Any loan provided by a registered bank such as:**
 - Structured/Revolving loan facilities
 - Credit Card/Overdraft facilities
 - Bond Account with a flexi reserve facility

The following supporting documents must be provided to verify the above:

- Letter/statement (most recent) from the bank indicating the available credit facility
- Statement from the applicable account showing the amount being debited
- Statement indicating the amount being credited

- **Loan repayment from business/trust**

Please note that this refers to an instance in the past where you have loaned funds to a trust or business and they are repaying the funds to you.

- Loan agreement between you and the business or trust
- Resolution signed by the directors/trustees to repay the loan (the amount and date of the repayment must be stated clearly on the resolution)
- Annual Financial Statements (AFS) that reflect the loan
- Personal bank statement showing the transfer of the funds to the business or trust if AFS were not provided
- Personal bank statement showing the repayment of the funds from the business or trust to the lender
- Company registration documentation (CIPC) where a registered company is involved
- Trust Deed where a Trust is involved

Savings From Salary

- Most recent 3 months' pay slips
- Personal bank statements (cheque and savings) indicating the patterns around how the funds were saved. We need to be able to establish the pattern of funds being saved over a period of time.

Investments / Shares

- Investment portfolio statements in the name of the applicant, showing the amount being debited
- Personal bank statement showing amount being credited

Dividends

- Letter from company stating the amount/value of dividends declared and paid to the applicant
- DWT (dividend withholding tax) return
- Personal bank statement showing amount being credited

Inheritance

- Letter from the executor of the estate confirming the inheritance
- A copy of the liquidation and distribution account
- Personal bank statement showing amount being credited

Sale of Property

- A copy of the transfer duty
- A copy of the attorney/conveyancer's final statement of account
- Personal bank statement showing amount being credited

Sale of Asset

- Contract of sale (must detail item/s sold, amount/s sold for, buyer and seller and date of sale)
- Proof of transfer (if applicable)
- Bank statement showing the amount being credited

Retirement / Provident Fund Pay Out

- Letter from the fund manager with details of the pay-out (Redemption value)
- Portfolio statements in the name of the applicant, showing the amount being debited
- Personal bank statement showing amount being credited